

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Establishment – Higher Education Department - Group Insurance Scheme (G.I.S) – Amount of Rs.35,542/- to Sri.V.Sree Rama Prasad, Assistant Secretary to Government (Retd.), Higher Education Department – Sanctioned – Orders – Issued.

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HIGHER EDUCATION (OP) DEPARTMENT

G.O.Rt.No. 560

Dated.22-07-2013

Read the following:-

1. G.O.Ms.No.126, Finance (Admn.II) Deptt., dt.29.05.2013.
2. From Sri. VSR Prasad, Assistant Secretary to Govt., (Retd.), H.E Deptt., dt.18.06.2013.

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ORDER:-

In pursuance of the orders issued in the G.O. first read above, sanction is accorded for the refund of Group Insurance Scheme amount, which has been deducted from his salary w.e.f. 01.11.1984 to 31.05.2013 amounting to Rs.11,900/- together with interest accrued thereon of Rs.23,642/- totaling to Rs.35,542/- (Rupees Thirty Five thousand Five hundred and Fourty Two only) to Sri. V. Sree Rama Prasad, Assistant Secretary to Government (Retd.), Higher Education Department, who retired from service on 31.05.2013 A.N. on attaining the age of superannuation. The individual has not availed extraordinary leave during the above period. The work sheet showing the savings period portion of GIS with interest accrued is appended as Annexure.

2. The amount sanctioned in Para 1 above shall be debited to “8011- Insurance pension Funds – 107- State Government Employees Fund – 02- GIS – 003 – Interest.”

3. The Higher Education (OP. Claims) Department are requested to draw and disburse the amount sanctioned in Para 1 above to the individual.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

AJAY MISRA,
PRINCIPAL SECRETARY TO GOVERNMENT

To:

Sri. V. Sree Rama Prasad, Assistant Secretary to Government (Retired),
Higher Education Department.

Copy to:

The Higher Education (OP-Claims) Department

The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad.

The Accountant General, Andhra Pradesh, Hyderabad.

SF/SC

//FORWARDED BY ORDER//

SECTION OFFICER.

Annexure to G.O.Rt.No. 560, Higher Education (OP)
Dept.,Dt.22.07.2013

STATEMENT SHOWING THE DETAILS OF THE AMOUNT CONTRIBUTED TOWARDS GROUP INSURANCE SCHEME BY SRI, V. SREE RAMA PRASADI, ASSISTANT SECRETARY TO GOVERNMENT, HIGHER EDUCATION DEPARTMENT AND CALCULATION OF SAVINGS FUND TOGETHER WITH INTEREST ACCRUED THEREON.

1	From 1-11-1984 to 30-11-1990 @ Rs.10/- per month. Savings fund at Rs. 6.875 per unit for 73 months	6.875 X 73	Rs. 502-00
2	From 1-12-1990 to 31-10-1994 @ Rs.20/- per month. Savings fund at Rs. 13.75 per unit for 47 months	13.75 X 47	Rs. 646-00
3	From 1-11-1994 to 31-08-2010 @ Rs.60/- per month. Savings fund at Rs. 42/- per unit for 190 months	42 X 190	Rs. 7,980-00
4	From 1-09-2010 to 31-05-2013 @ Rs.120/- per month. Savings fund at Rs. 84/- per unit for 33 months	84 X 33	Rs. 2,772-00
			Rs. 11,900-00

Savings Fund portion with interest as per the table prescribed in Government G.O.Ms.No.126, Finance (Admn.III) Dept., dt.29.05.2013.

1	From 1-11-1984 to 30-10-1994 @ Rs.10/- for 1 unit	1388 X 1	Rs. 1388-00
2	From 1-11-1990 to 30-10-1994 @ Rs.20/- for 1 unit.	402 X 1	Rs. 402-00
3	From 1-11-1994 to 30-10-2010 @ Rs.60/- for 4 units	5917 X 4	Rs. 23,668-00
4	From 1-11-2010 to 31-05-2013 @ Rs.120/- for 20 months for 8 units	363X 4	Rs. 1,452-00
	Interest on ACS for 1 unit on Rs.1,388/- upto 31.05.2013	6692 X 1	Rs. 6,692 -00
	Interest on ACS for 1 unit on Rs.1,388/- upto 31.05.2013	1940 X 1	Rs. 1,940-00
		Total	Rs. 35,542-00

Abstract

Principal Rs. 11,900-00
Interest Rs. 23,642-00
Total Rs. 35,542-00

(Rupees Thirty Five Thousand Five hundred and Fourty Two only)